

**MINUTES OF MEETING
THE DELAWARE RIVER AND BAY AUTHORITY
Delaware Memorial Bridge Complex
Wednesday, January 18, 2023**

The meeting convened at 10:03 a.m. at the Delaware Memorial Bridge Complex, with Vice-Chairperson Lathem presiding.

The opening prayer was given by Vice-Chairperson Lathem, followed by the Pledge of Allegiance.

Vice-Chairperson Lathem called on the Authority Assistant Secretary to read the meeting notice. The Assistant Secretary announced that a notice of the meeting had been distributed to the offices of the Governor of New Jersey and the Governor of Delaware, to appropriate staff members and consultants, to the press in both States, and to any other individuals who had indicated an interest in receiving a copy of the meeting notice.

Vice-Chairperson Lathem called on the Assistant Secretary to take the roll.

Commissioners from New Jersey

James N. Hogan, Chairperson*
Shirley R. Wilson – Absent
Ceil Smith
Sheila McCann
M. Earl Ransome, Jr.
Heather Baldini

Commissioners from Delaware

Samuel Lathem, Vice-Chairperson
Crystal L. Carey
Henry J. Decker
Michael Ratchford
Veronica O. Faust
Theodore Becker

*Chairperson Hogan joined the meeting via telephone at 12:15pm.

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Vice-Chairperson Lathem called for the acceptance of the Agenda.

Commissioner Decker made a motion to accept the Agenda, seconded by Commissioner Becker, and the motion carried by a voice vote of 10-0.

Vice-Chairperson Lathem opened the meeting for public comment on any matters of interest.

The Executive Director asked for a moment of silence in remembrance of Ms. Sandra Daniels, a long-time DRBA employee located in Cape May, NJ. Ms. Daniels passed away last weekend.

Vice-Chairperson Lathem called for a motion to move to Executive Session. Commissioner Ransome made a motion, seconded by Commissioner Decker, and the motion carried by a voice vote of 10-0.

Members of the public and certain staff were excused from the room during the Executive Session.

The Executive Session started at 10:07 a.m. and ended at 11:03 a.m.

At the conclusion of the Executive Session, Vice-Chairperson Lathem called for a motion to close the Executive Session to conduct Committee Meetings. Commissioner Ransome then made a motion, seconded by Commissioner Becker, and the motion carried by a voice vote of 10-0.

The Committee meetings started at 11:03 a.m. and ended at 12:06 p.m. During that time, the following Committee meetings were held:

- Budget & Finance
- Governance & Audit
- Projects

At the conclusion of the Committee meetings, Vice-Chairperson Lathem called the regular Board meeting to order at 12:06 p.m.

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12051. APPROVAL OF THE DECEMBER 20, 2022 MINUTES

Commissioner Ratchford made a motion to approve meeting minutes for December 20, 2022, seconded by Commissioner Faust, and approved by a voice vote of 10-0.

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12052. DELAWARE RIVER AND BAY AUTHORITY – TRAFFIC AND REVENUE SUMMARY.

The Chief Financial Officer (CFO) presented charts showing Actual versus Projected Revenues for the Delaware Memorial Bridge, the Cape May-Lewes Ferry, Airports, Delaware City-Salem Ferry Crossing and Food Service for December 2022.

Without objection, the charts were ordered filed with the permanent records of the Authority.

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12053. DELAWARE RIVER AND BAY AUTHORITY – STATEMENT OF INCOME AND EXPENSE.

The CFO presented charts showing statements of income and expense for December 2022 with comparisons to the same period last year.

Without objection, the charts were ordered filed with the permanent records of the Authority.

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12054. DELAWARE RIVER AND BAY AUTHORITY – OPERATING EXPENSE BY DIVISION.

The CFO presented charts for December 2022 showing expenses by division for the quarter to date vs. the projected quarter and for the year to date vs. total budget.

Without objection, the charts were ordered filed with the permanent records of the Authority.

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12055. DELAWARE RIVER AND BAY AUTHORITY – CAPITAL IMPROVEMENT PROGRAM.

The CFO presented charts for December 2022 showing the capital budget for crossings and economic development projects, and dollars committed to date for the projects. The chart also included cash expenditures spent to date for the committed projects.

Without objection, the charts were ordered filed with the permanent records of the Authority.

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12056. DELAWARE RIVER AND BAY AUTHORITY – CASH POSITION (MARKET VALUE) FOR DECEMBER 31, 2022.

The CFO presented charts indicating the cash fund balances for the entire Authority.

Without objection, the charts were ordered filed with the permanent records of the Authority.

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12057. PUBLIC COMMENT ON ACTION ITEMS

Vice-Chairperson Lathem noted that (3) Contract Awards, (2) Contract Close-Outs, and (4) Resolutions were being considered at today’s meeting.

All action items have been reviewed and recommended for consideration during today’s Committee meetings. He then called for public comment on any action items.

There was no public comment on any action items before the Board.

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12058. AWARD OF CONTRACT #ILG-22-04 – ROOF AND BUILDING ENVELOPE REHABILITATION -ILG-AIR TRAFFIC CONTROL TOWER AND BUILDING ROOF REPLACEMENT AND IMPROVEMENTS

Filling in for the Chief Operations Officer (COO), the Executive Director (ED) noted that a public opening bid was held on December 21, 2022. The ED and Projects Committee recommended awarding the contract to the lowest responsible bidder Island Contracting, Inc. of Beltsville, Maryland, in the amount of \$571,151.00.

A motion to award CONTRACT #ILG-22-04 to the aforementioned firm was made by Commissioner Ratchford, seconded by Commissioner Becker, and approved by a voice vote of 10-0.

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12059. AWARD OF CONTRACT #ILG-22-20 - ANNUAL MINOR CAPITAL EQUIPMENT – DUMP TRUK BODY UPFITS

Filling in for the Chief Operations Officer (COO), the Executive Director (ED) noted that a public opening bid was held on December 14, 2022. The ED and Projects Committee recommended awarding the contract to the lowest responsible bidder J&J Truck Equipment of Somerset, Pennsylvania, in the amount of \$293,900.00.

A motion to award CONTRACT #ILG-22-20 to the aforementioned firm was made by Commissioner Becker, seconded by Commissioner Ransome, and approved by a voice vote of 10-0.

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12060. AWARD OF CONTRACT #MIV-22-01 – AIRFIELD MARKINGS – AIRFIELD PAVEMENT MARKING AT MILLVILLE AIRPORT AND CAPE MAY AIRPORT

Filling in for the Chief Operations Officer (COO), the Executive Director (ED) noted that a public opening bid was held on December 21, 2022. The ED and Projects Committee recommended awarding the contract to the lowest responsible bidder Hi-Lite Airfield Services, LLC of Watertown, New York, in the amount of \$181,389.10.

A motion to award CONTRACT #MIV-22-01 to the aforementioned firm was made by Commissioner Becker, seconded by Commissioner Ransome, and approved by a voice vote of 10-0.

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12061. CLOSE-OUT CONTRACT #WWD-21-A – REHABILITATE RUNWAY
10-28 – PHASE II

CONTRACT #WWD-21-A – REHABILITATE RUNWAY 10-28 – PHASE II to Road-Con, Inc. of West Chester, Pennsylvania.

It is recommended that the Authority accept this project and make the final payment to the contractor. The final cost of this project is \$2,027,884.50.

A motion to Close-Out Contract #WWD-21-A was made by Commissioner Smith, seconded by Commissioner Becker, and approved by a voice vote of 10-0.

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12062. CLOSE-OUT CONTRACT #CMLF-C20-08 – CAPE MAY
PRODUCTION KITCHEN

CONTRACT #CMLF-C20-08 – CAPE MAY PRODUCTION KITCHEN to Fabri Builders of Millville, New Jersey.

It is recommended that the Authority accept this project and make the final payment to the contractor. The final cost of this project is \$675,660.63.

A motion to Close-Out Contract #CMLF-C20-08 was made by Commissioner Ratchford, seconded by Commissioner Becker, and approved by a voice vote of 10-0.

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12063. VICE-CHAIRPERSON’S CALL FOR RESOLUTIONS BEFORE THE
BOARD

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**RESOLUTION 23-01 - AUTHORIZING AUTHORITY EXPENDITURES PURSUANT TO
RESOLUTION 01-84 FOR THE PERIOD, JANUARY 1, 2023, THROUGH DECEMBER 31, 2023**

WHEREAS, The Delaware River and Bay Authority (the “Authority”) adopted Resolution 01-84 requiring Commissioner review and approval of all Authority expenditures in excess of \$25,000; and

WHEREAS, the Authority anticipates expenditures at or over the \$25,000 amount to the following vendors:

DELAWARE RIVER & BAY AUTHORITY
 VENDORS PROJECTED TO BE PAID OVER \$25,000
 FOR THE PERIOD 1/1/23 THROUGH 12/31/23

VENDOR	PURCHASE DESCRIPTION	CLASSIFICATION	ESTIMATED \$
Gaudelli Bros., Inc.	Air Dampeners and Actuators Replacement at Cape May Terminal	Quotes	\$41,000
Johnson Controls, Inc.	Variable Frequency Drives Replacement at Cape May Terminal	Quotes	\$42,000
Purpose PR Agency, LLC	ILG Marketing Consulting Services	Professional Service	\$49,000

NOW, THEREFORE, BE IT RESOLVED, that the Authority authorizes expenditures to the above-listed vendors for the described purposes and authorizes payment.

Resolution 23-01 was moved by Commissioner Faust, seconded by Commissioner Ransome, and was approved by a roll call vote of 11-0.

Resolution 23-01 - Executive Summary Sheet

Resolution: Authorizing Authority Expenditures Pursuant to Resolution 01-84 for the period January 1, 2023, through December 31, 2023.

Committee: Budget & Finance

Committee and Board Date: January 18, 2023

Purpose of Resolution:

Authorizes expenditures of \$25,000 or greater with the identified vendors during the 2023 calendar year.

Background for Resolution:

The proposed Resolution meets the requirements of Resolution 01-84, whereby the Authority shall not enter into any contract committing the Authority to spend or make any other expenditures relating to services, material and supplies in the amount of \$25,000 or more unless it has first been approved by a vote of Commissioners.

Purchase Detail:

Gaudelli Bros., Inc.: Air Dampeners and Actuators Replacement at Cape May Terminal

The Authority plans to replace the existing air dampeners and actuators controlling air flow within the Cape May Terminal as both are not functioning properly. Staff solicited quotes from four (4) contractors and received two (2) with Gaudelli Bros. submitting the lowest quote in accordance with the Authority’s specifications.

Johnson Controls, Inc.: Variable Frequency Drives Replacement at Cape May Terminal

The Authority plans to replace the existing variable frequency drives controlling the volume of airflow within the Cape May Terminal as the drives are not functioning properly. Staff solicited quotes from four (4) contractors and received two (2) with Johnson Controls submitting the lowest quote in accordance with the Authority’s specifications.

Purpose PR Agency, LLC: ILG Marketing Consulting Services

The Authority plans to utilize the services of a public relations consultant to assist in the on-going marketing campaign associated with commercial air service at the Wilmington Airport - ILG.

Classification Definitions:

Professional Service. A purchase of services valued less than \$50,000 that are provided by a professional acting in a capacity that requires specialized education, knowledge, judgment, and skill, and is predominantly mental or intellectual (as opposed to physical or manual) in nature, also including any clerical or administrative support that is required for the proper delivery of the professional service. Professional services may also be classified as those types of services that are original and creative in character and in a recognized field of artistic endeavor.

Quotes. A purchase of equipment, supplies or non-professional services or a contract for construction or construction management that is anticipated to cost between \$25,000 and \$49,999 during a calendar year and for which the Authority has solicited written quotes. *“Contracts for materiel and supplies and non-professional services, awarded to any [vendor for an amount of] more than \$25,000 but less than \$50,000 in the aggregate require the solicitation of three written quotes or all available sources, whichever is less... Construction management contracts or construction contracts...which are less than \$50,000 do not require formal solicitation of competitive prices and, if more than \$25,000 but less than \$50,000 require the solicitation of three written quotes or all available sources, whichever is less...”* (DRBA Resolution 98-31 Part 4).

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RESOLUTION 23-02 – AUTHORIZING AN AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND BOLTON PARTNERS, INC., TO PROVIDE ACTUARIAL VALUATION AND ADVISORY SERVICES TO THE AUTHORITY

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey, created by compact, that operates and maintains the Delaware Memorial Bridge, Cape May-Lewes Ferry, Forts Ferry Operation and five regional airports; and

WHEREAS, the Authority desires to engage an independent actuary firm to provide actuarial valuations and consulting services associated with employee Pension Funds and Other Post-Employment Benefits (“OPEB”) (hereinafter, the “Services”); and

WHEREAS, the Authority publicly advertised a Request for Proposals (“RFP”) for the Services in compliance with Resolution 98-31, as amended, which governs the Authority’s procurement policy; and

WHEREAS, the Authority received seven (7) proposals in response to the RFP; and

WHEREAS, a Selection Committee performed a preliminary evaluation of all proposals received and selected the highest-ranked four (4) respondents for further consideration; and

WHEREAS, following in-person interviews and final evaluation each of the four (4) short-listed proposers, the Authority developed a qualifications-based ranking of each Proposer; and

WHEREAS, the Authority was unsuccessful in its attempt to negotiate a satisfactory agreement with the highest ranked firm and thereby terminated further discussion with that firm; and

WHEREAS, as Bolton was ranked second of the short-listed candidates, the Authority next contacted Bolton and was successfully able to reach an agreement with Bolton Partners; and

WHEREAS, the Authority desires to enter into a Service Agreement (“Agreement”) with Bolton for an initial term of four (4) years, with the option to extend the Agreement for up to two (2) consecutive one-year terms, either such additional one-year term to be authorized by the originating committee, with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

WHEREAS, the Budget & Finance Committee reviewed this recommendation and concurs; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Agreement with Bolton Partners, Inc. to provide the Services to the Authority and to have the Agreement executed by the Chairperson, Vice-Chairperson and Executive Director.

Resolution 23-02 was moved by Commissioner Ratchford, seconded by Commissioner Decker, and was approved by a roll call vote of 11-0.

Resolution 23-02 - Executive Summary Sheet

Resolution: Authorizes an agreement between the Delaware River and Bay Authority and Bolton Partners, Inc. (“Bolton”) to provide Actuarial Valuation and Advisory Services to the Authority.

Committee: Budget & Finance Committee

Committee/

Board Date: January 18, 2023

Purpose of Resolution:

To authorize the Authority to enter into an agreement with Bolton Partners, Inc. for Actuarial Valuation and Advisory Services.

Background for Resolution:

The Authority engages an independent actuary firm to provide actuarial valuations and consulting services associated with employee Pension Funds and Other Post-Employment Benefits (“OPEB”) (hereinafter, the “Services”).

The procedures leading to this Resolution followed the requirements of Resolution 98-31, as amended, which governs the Authority’s purchasing thresholds and procurement policies.

The Authority received and evaluated proposals submitted by the following seven (7) firms:

- Actuarial Consulting Group
- Bolton Partners, Inc.*
- Boomershine Consulting Group*
- Buck Global
- Conrad Siegel*
- Milliman*
- Nyhart

**Short-listed Candidate*

The Selection Committee conducted a preliminary evaluation of each proposal to create a short-list of firms for further consideration, conducted in-person interviews each such firm, and utilized final qualifications-based evaluation criteria to establish a final ranked short-list. The Authority attempted to negotiate with the highest-ranked firm for fair and reasonable costs for the services, however, was unable to reach a satisfactory agreement with that firm. As Bolton was ranked second of the short-listed

candidates, the Authority next attempted to negotiate with Bolton for fair and reasonable costs for the services and was successfully able to reach an agreement with them.

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RESOLUTION 23-03 - LEASE AMENDMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND FERRY PARK, LLC AT THE CAPE MAY FERRY TERMINAL

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Cape-May Lewes Ferry (“CMLF”) which includes the terminal building located in Cape May, New Jersey (the “Cape May Terminal Building”); and

WHEREAS, Ferry Park, LLC owned by Jack Wright, has entered into a Lease Agreement with an initial term of ten years for approximately 11,748 rentable square feet of space in the Cape May Terminal Building and 15,547 rentable square feet of contiguous patio space (the “Leased Premises”) and periodic exclusive access to the contiguous “green”; and

WHEREAS, on April 20, 2021, the Board passed Resolution 21-10 authorizing the Executive Director to finalize the terms and conditions of the Lease Agreement with Ferry Park, LLC; and

WHEREAS, the Board subsequently passed Resolutions 21-36 and 22-11, which modified the original terms and conditions of the lease; and

WHEREAS, the Authority recognizes that Ferry Park LLC has made all required improvements to the Cape May Ferry Terminal, and

WHEREAS the Authority feels that Ferry Park LLC’s success this season is in the Authority’s best interest, and

WHEREAS, the Authority wishes to reset financial terms and considerations of the lease; and

WHEREAS, the base rent paid by Ferry Park LLC will be unchanged at \$183,333 per year; and

WHEREAS, for the year June 1, 2023 through May 31, 2024 only, Ferry Park will pay no “additional rent” related to revenues; and

WHEREAS, through the expiration of the current lease, common area maintenance (“CAM”) will be calculated as 0.5% of revenues, and utility costs will be calculated as 2.0% of revenues; and

WHEREAS, for the period February 1, 2023 through September 30, 2023, Ferry Park LLC will be required to meet metrics related to labor costs and cost of goods sold (“COGS”); and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of an Amended and Restated Lease with Ferry Park, LLC and, with the

advice and consent of counsel, to have such Lease Amendment executed by the Chairperson, Vice Chairperson, and the Executive Director.

Resolution 23-03 was moved by Commissioner Faust, seconded by Commissioner Becker, and was approved by a roll call vote of 11-0.

Resolution 23-03 - Executive Summary

- Resolution:** Authorizing the execution of a Lease Amendment between the Delaware River and Bay Authority and Ferry Park, LLC at the Cape May Ferry Terminal
- Committee:** Budget and Finance
- Committee/Board Date:** January 18, 2023
- Purpose of Resolution:** To authorize a lease amendment with Ferry Park, LLC to operate food and retail establishments in the Cape May Terminal Building of the Cape May Lewes Ferry.
- Background for Resolution:** Effective June 1, 2021, Ferry Park, LLC entered into a Lease Agreement with the Authority for the restaurant at the Cape May Ferry Terminal. The Authority modified the original terms of the lease via Resolutions 21-36 and 22-11.

The Authority recognizes that Ferry Park has made all of its contractually mandated capital improvements. Due to ongoing economic impacts to Ferry Park, the Authority wishes to further modify the lease terms and conditions, while retaining the original rent structure. For the year June 1, 2023 through May 31, 2024 only, Ferry Park will not be required to pay “additional rent” based on revenues, but only base rent of \$183,333.

The formula for calculating CAM and utility costs for the remainder of the lease will be modified as follows:

- CAM, 0.5% of revenues
- Utilities, 2.0% of revenues.

For the period February 1 through September 30, 2023, Ferry Park will be required to meet metrics related to labor costs and COGS.

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RESOLUTION 23-07 – AUTHORIZING AN AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND CROWLEY ENGINEERING SERVICES TO PROVIDE VESSEL FURNITURE AND VESSEL INTERIOR DESIGN AND RENOVATION SERVICES

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey, created by compact, that operates and maintains the Delaware Memorial Bridge, Cape May-Lewes Ferry, Forts Ferry Operation and five regional airports; and

WHEREAS, The Authority operates and maintains the M/V Cape Henlopen, M/V Delaware, and M/V New Jersey of the Cape May-Lewes Ferry at terminals located at Cape May, New Jersey and Lewes, Delaware.

WHEREAS, the Authority desires to engage a firm to furnish and install new vessel furniture aboard each of the above vessels, and to redesign, remodel, and refurbish of the crow’s nest area of the M/V Delaware (hereinafter, the project “Goods and Services”).

WHEREAS, the Authority intends to deal with a single firm to provide project design, furnishings, and installation.

WHEREAS, the Authority publicly advertised a Request for Information (“RFI”) to locate any firms having the ability to provide both the goods and services and received expressions of interest from two (2) qualified firms; and

WHEREAS, the Authority issued a Request for Proposals (“RFP”) to both firms and received a proposal in response from both; and

WHEREAS, a Selection Committee performed an evaluation of the two (2) competitive proposals received and Crowley Engineering Services was designated as the highest-ranked firm in accordance with the Authority’s criteria; and

WHEREAS, the Authority desires to enter into an Agreement with Crowley Engineering Services to complete the project; and

WHEREAS, the Projects Committee reviewed this recommendation and concurs; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Agreement with Crowley Engineering Services to provide the Goods and Services to the Authority and to have the Agreement executed by the Chairperson, Vice-Chairperson and Executive Director.

A motion to approve Resolution 23-07 was made by Commissioner Ratchford, seconded by Commissioner McCann, and approved by a roll call vote of 11-0.

Resolution 23-07 - Executive Summary Sheet

Resolution: Authorizing an agreement between the Delaware River and Bay Authority and Crowley Engineering Services to provide vessel furniture and vessel interior design and renovation services to the Authority.

Committee: Projects Committee

**Committee/
Board Date:** January 18, 2023

Purpose of Resolution:
The Authority wishes to engage contractor to furnish and install new vessel furniture aboard each of the CMLF vessels, and to redesign, remodel, and refurnish of the crow’s nest area of the M/V Delaware.

Background for Resolution:
In instances where it is advantageous for the Authority to deal with a single Contractor to provide project design, furnishings, and installation, DRBA Resolution 98-31, Section 5 authorizes the Authority enter into a contract after receiving competitive proposals. Resolution 98-31, as amended, governs the Authority’s purchasing thresholds and procurement policies.

The Authority first issued a public Request for Information seeking expressions of interest from all qualified and U.S. Coast Guard-approved businesses. The Authority received qualifications and statements of interest from the following two (2) firms:

- Crowley Engineering Services
- UES Marine

Each respondent was issued a formal Request for Proposal (RFP) and each firm provided a proposal. A Selection Committee conducted an evaluation of each proposal and utilized evaluation criteria to establish a final ranked list, with Crowley Engineering Services being identified as the highest-ranked proposer.

The Authority negotiated fair and reasonable costs for the goods and services (approximately \$172,000.00) and was able to successfully reach a conditional agreement with Crowley Engineering Services.

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12064. ELECTION OF OFFICERS FOR 2023 AND 2023

Vice-Chairperson Lathem called on the Executive Director to conduct the elections of Chairperson and Vice-Chairperson for 2023 and 2024.

The Executive Director called for the election of the Chairperson and Vice-Chairperson in accordance with Article II, 2.2 of the Authority By-Laws. He stated that the election of officers is to take place in January at the Board of Commissioners meeting held during an odd numbered year with each two (2) year term to commence at the commissioners February meeting held during the odd numbered year. The offices of Chair and Vice-Chair shall alternate every two years between states.

Executive Director Cook called for nomination of Chairperson

Commissioner Ratchford made a Motion to nominate Commissioner Lathem as Chairperson, seconded by Commissioner Decker.

With no further nominations, the motion to election Commissioner Lathem as Chairperson for 2023 and 2024 was approved by a voice vote of 11-0.

Executive Director Cook called for nomination of Vice-Chairperson.

Commissioner Smith made a Motion to nominate Commissioner Hogan as Vice-Chairperson, seconded by Commissioner McCann.

With no further nominations, the nominations were closed and the motion to elect Commissioner Hogan as Vice-Chairperson for 2023 and 2024 was approved by a voice vote of 11-0.

The Executive Director turned the meeting back over to Chairperson-Elect Lathem.

12065. COMMISSIONERS PUBLIC FORUM

Vice-Chairperson Lathem called for comments from the Commissioners.

Commissioner Decker asked for and received updates on the following:

1. Progress on the design of the new ferry vessel. The Director of Ferry Operations outlined the planning process to date and plans for further Board updates. If all goes according to plan, the 1st new vessel should be operational in the fall of 2026.
2. The possibility of a toll increase in 2025. The CFO noted that planning is ongoing and appears to be on track for that time frame. He noted there will be ongoing discussions so the Board will have plenty of advance notice as those plans progress.
3. Status of whether DRBA general fund money is still being put into the Airport Fund, particularly as it relates to New Castle County Airport. No, there is sufficient money in the Airport Fund to handle New Castle County matters.
4. Amount of the initial line-item budget transfers into the new vessel construction fund. The CFO noted that those initial transfers were \$18 Million.

5. Request for a comparison between Delaware Memorial Bridge Toll Revenues and Operating Expenses and those of the Chesapeake Bay Bridge. Staff will look into it and provide information at an upcoming meeting.

There being no further business, Vice-Chairperson Lathem adjourned the meeting at 12:25 p.m.

Respectfully submitted,

THE DELAWARE RIVER AND BAY AUTHORITY

Stephen D. Williams
Assistant Secretary